

Resolution of the distribution of profit

„The balance sheet profit disclosed in the adopted financial statements of Telefónica Deutschland Holding AG

as of 31 December 2018 in the amount of

EUR 1,542,382,293.55

will be distributed as follows:

Distribution of dividend in the amount of EUR 0.27 for each share entitled to dividend, in total

EUR 803,129,848.11

Profit carried forward

EUR 739,252,445.44.“

Telefónica Deutschland Holding AG

15 February 2019

The Management Board