



Telefónica Deutschland Holding AG
Munich

WKN: A1J5RX
ISIN: DE000A1J5RX9

**Dividend announcement
pursuant to § 49 para. 1 sentence 1 no. 2 of the German Securities Trading
Act (WpHG)**

The Annual General Meeting of Telefónica Deutschland Holding AG, Munich, of 17 May 2023 resolved, among other things, to use the net profit of Telefónica Deutschland Holding AG for the financial year 2022 in the amount of EUR 551,509,086.83 to distribute a dividend of EUR 0.18 per no-par value registered share entitled to dividend (in total EUR 535,419,898.74) and to carry forward the remaining amount of EUR 16,089,188.09 to new account.

The dividend is due for payment on 23 May 2023 in accordance with the resolution of the Annual General Meeting. The dividend will be paid to the individual shareholders via Clearstream Banking Aktiengesellschaft, Frankfurt am Main, by the custodian banks. The main paying agent is BNP PARIBAS S.A Germany Branch.

Since the dividend is paid in full from the tax contribution account within the meaning of § 27 KStG (contributions not made to the nominal capital), the payment is made without deduction of capital gains tax and solidarity surcharge. In the case of domestic shareholders, the dividend is generally not subject to taxation. A tax refund or tax credit option is not associated with the dividend.

Munich, May 2023

Telefónica Deutschland Holding AG
The Management Board