Press Release

29 April 2009

O_2 Business Flex: flexibility and cost guarantee for businesses

- **The new O_2 tariff for business customers: no monthly basic fee, no minimum sales volume, only three months minimum contract period**
- **In addition, the O_2 cost airbag for calls in Germany and abroad**

MUNICH. Telefónica O_2 Germany brings fresh air in the mobile market for business customers by launching a new tariff concept. In parallel to the new private customer tariff O_2 o, the company will start the new business customer tariff O_2 Business Flex as of 5 May. The new tariff is marked by extraordinary flexibility and cost control: There is no monthly basic fee, no minimum sales volume and the minimum contract period is only three months. Moreover, the O_2 cost airbag which ensures cost control is unique. The airbag opens up at € 50 net. For the rest of the month, no additional costs for standard calls within Germany and for fixed network calls to foreign countries will accrue from this monthly sales volume.

"With O_2 Business Flex, we offer our business customers a tariff with optimum flexibility and cost control. No matter whether a company has many sales representatives or more office employees who rarely make phone calls: Every company benefits from the O_2 Business Flex tariff", says Johannes Pruchnow, the designated Managing Director Business, of O_2.

The new tariff is ideal for all business customers. The O_2 cost airbag limits the costs for all mobile and fixed network calls within Germany and all fixed network calls to foreign countries to € 50 net a month. Excluded are special numbers, call forwarding and added-value services. As customers only pay for calls they really make every month, the tariff is suited for low-volume callers, average and power callers. Particularly large enterprises that do not know the call behaviour of their employees benefit from the opportunity of cost control based on the O_2 Business Flex tariff.

O_2 Hardware Only

Under the name O_2 Hardware Only, the company now offers business customers a new concept for the financing of hardware. The acquisition of hardware is decoupled from the mobile contract. Customers pay their devices within two years by identical monthly rates which are interest free and have financial benefits by immediate assertion of purchase tax The new hardware model applies to mobile phones, surf sticks, BlackBerrys and mini notebooks.

O_2 Business Flex complements the existing tariffs O_2 Business Pro, O_2 Business-Flat-Pro and O_2 Business-Flat-XL and can be combined with additional options like O_2 Genion, O_2 International and the O_2 Data Packs. Customers who regularly make very many calls may also order the O_2 Business-Flat-XL tariff. In addition to all fixed network and mobile calls within Germany, the tariff now includes a flat rate for data use for a monthly basic fee of € 62 net.

Detailed information about the new tariffs and the financing of hardware is available at www.o2online.de/business from 5 May.

O_2 Business Flex – Tariff overview

Conditions Standard prices in € excl. VAT	**O_2 Business Flex**
Benefits	O_2 cost airbag at € 50 per month*
Monthly basic fee	0,00
Timing device	60/60
Calls Standard prices in € or €/Min. excl. VAT	
O_2 cost airbag*	max. € 50 for nat. standard calls and calls to the foreign fixed-line network
Company internal calls (Group & Office)*	0,05
Calls to German networks*	0,15
Calls to German O_2 mobile network*	
Mailbox (per call)	
Calls to other German mobile networks*	0,25
Calls to foreign network* Standard prices in € excl. VAT	
O_2 cost airbag*	max. € 50 for nat. standard calls and calls to the foreign fixed-line network
Special European countries	0,60
Further European countries	
USA, Canada	
Rest of world	1,50
Further conditions Standard prices in € excl. VAT	
Minimum contract period	3 months
One-time activation charge	21,50
Monthly extra charge for timing device 1/1	3,00

* Is not effective for special numbers, call forwardings and added-value services.
National costs per SMS 17 Cent. Data use according to special tariffs.

Telefónica O_2 Germany GmbH & Co. OHG belongs to Telefónica Europe and is part of the Spanish telecommunication group Telefónica S.A. The Company offers its German private and business customers postpaid and prepaid mobile telecom products as well as innovative mobile data services based on the GPRS and UMTS technologies. In addition, the integrated communications provider also offers DSL fixed network telephony and high-speed internet. Telefónica Europe has more than 46 million mobile and fixed network customers in Great Britain, Ireland, the Czech Republic, Slovakia and Germany.

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