

TELEFÓNICA DEUTSCHLAND GROUP

CONSOLIDATED INCOME STATEMENT & SELECTED CONSOLIDATED FINANCIAL DATA

Unaudited

(In EUR million)	2023				2024			
	1. July bis 30. September	Change	% Change	1. January bis 30. September	Change	% Change		
Revenues	2.131	2.098	(33)	(1,6%)	6.323	6.286	(37)	(0,6%)
Mobile business	1.918	1.876	(42)	(2,2%)	5.692	5.630	(62)	(1,1%)
Mobile service revenues	1.523	1.496	(28)	(1,8%)	4.394	4.357	(37)	(0,8%)
Handset revenues	395	380	(14)	(3,6%)	1.298	1.273	(25)	(2,0%)
Fixed business	208	216	8	3,8%	616	640	23	3,8%
Other revenues	5	6	1	10,0%	15	17	2	12,6%
EBITDA adjusted for exceptional effects	664	683	18	2,7%	1.922	1.991	69	3,6%
EBITDA-Margin	31,2%	32,6%		1,4%-p	30,4%	31,7%		1,3%-p
CapEx (1)	(312)	(332)	(20)	6,3%	(816)	(798)	18	(2,3%)
CapEx/Sales-Ratio	14,7%	15,8%		1,2%-p	12,9%	12,7%		(0,2%-p)
Operating Cashflow (EBITDA-CapEx)	352	351	(1)	(0,3%)	1.105	1.194	90	8,1%

(1) Capex includes additions to property, plant and equipment and other intangible assets, while investments for spectrum licenses and additions from capitalised right-of-use assets are not included.

ACCESSES

Unaudited

(in thosand)	2023				2024				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Change	% Change
Mobile accesses (1)	44.363	44.591	45.021	45.072	45.180	45.610	45.865	845	1,9%
Mobile accesses ex 3rd party MNO-accesses	n/a	n/a	n/a	n/a	33.731	34.050	34.345	n/a	n/a
3rd party MNO accesses held for transition	n/a	n/a	n/a	n/a	11.449	11.560	11.521	n/a	n/a
Prepaid (1)	15.922	15.791	15.769	15.527	15.239	15.220	15.188	(581)	-3,7%
Prepaid ex 3rd party MNO-accesses	n/a	n/a	n/a	n/a	15.193	15.175	15.146	n/a	n/a
Prepaid 3rd party MNO accesses held for transition	n/a	n/a	n/a	n/a	46	45	42	n/a	n/a
Postpaid (1)	26.705	27.006	27.402	27.686	28.017	28.346	28.534	1.132	4,1%
Postpaid ex 3rd party MNO-accesses	n/a	n/a	n/a	n/a	16.615	16.830	17.056	n/a	n/a
Postpaid 3rd party MNO accesses held for transition	n/a	n/a	n/a	n/a	11.403	11.516	11.478	n/a	n/a
M2M	1.737	1.794	1.849	1.859	1.924	2.045	2.143	294	15,9%
Internet and data accesses	2.397	2.417	2.448	2.460	2.462	2.457	2.450	3	0,1%
Broadband	2.319	2.340	2.371	2.384	2.387	2.383	2.377	6	0,3%
thereof VDSL	1.845	1.851	1.858	1.856	1.843	1.820	1.801	(57)	-3,1%

(1) As of 1 January 2024, reflecting changes in business model related with the launch of the fourth mobile network.

SELECTED OPERATIONAL DATA

Unaudited

	2023				2024			Change	% Change
	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
Mobile ARPU (in EUR) (1)	10,9	11,2	11,6	11,4	10,8	10,9	11,2	(0,4)	(3,7%)
Prepaid	7,5	7,9	7,9	7,8	7,5	7,7	7,7	(0,2)	(2,8%)
Postpaid	12,8	13,1	13,6	13,2	12,5	12,5	12,9	(0,7)	(5,2%)
Fixed BB ARPU (in EUR) (1) (2)	25,4	25,5	25,6	25,9	26,0	26,5	26,9	1,3	5,2%
Mobile voice traffic (million minutes) (3)	32.298	31.214	29.665	31.168	30.994	29.799	28.293	(1.372)	(4,6%)
Mobile data traffic (TB) (4)	1.053.870	1.162.111	1.210.034	1.325.729	1.355.034	1.401.830	1.399.359	189.324	15,6%
Mobile churn (%)	(1,9%)	(1,8%)	(1,8%)	(1,9%)	(2,1%)	(1,8%)	(1,9%)		(0,1%-p)
Postpaid churn (%)	(1,2%)	(1,2%)	(1,1%)	(1,2%)	(1,1%)	(1,0%)	(1,1%)		0,1%-p
Fixed BB churn (%)	(0,9%)	(0,8%)	(0,8%)	(0,8%)	(0,9%)	(1,1%)	(1,1%)		(0,2%-p)

(1) ARPU (average revenue per user) is calculated as monthly average of the quarter. Mobile ARPU excludes M2M.

(2) Definition adjustment of fixed BB (FBB) ARPU calculation as of 1 January 2023 to fully reflect all fixed revenue streams; for comparability reasons including adjustment of previous year's values.

(3) Mobile voice traffic is defined as minutes used on the company's network, both outbound and inbound. Promotional traffic and traffic not associated to the Company's mobile customers (roaming-in, MVNOS, interconnection of third parties and other business lines) is also included. Traffic volume is not rounded.

(4) Mobile data traffic is defined as Terabytes used by the company customers for both uploads and downloads (1TByte = 10¹² bytes). Promotional traffic is included. Traffic not associated with the Company's mobile customers (roaming-in, MVNOS, interconnection of third parties and other business lines) is also included. Traffic volume is not rounded.