

TELEFÓNICA DEUTSCHLAND GROUP

CONSOLIDATED INCOME STATEMENT & SELECTED CONSOLIDATED FINANCIAL DATA

Unaudited	2024		2025			
(in EUR million)	1 January to 31 March		Change		% Change	
Revenues	2.098		2.056	(43)	(2,0%)	
Mobile business	1.882		1.834	(48)	(2,5%)	
Mobile service revenues	1.418		1.392	(26)	(1,9%)	
Handset revenues	464		443	(21)	(4,6%)	
Fixed line	210		215	5	2,2%	
Other revenues	5		6	1	9,5%	
EBITDA adjusted for exceptional effects	643		629	(14)	(2,2%)	
EBITDA margin	30,6%		30,6%	-	0,0%-p	
CapEx (1)	(233)		(203)	30	12,9%	
Capex (Invest)/ Sales ratio	11,1%		9,9%	-	(1,2%-p)	
Operating cash flow (EBITDA-CapEx)	410		426	16	3,9%	

(3) Capex includes additions to property, plant and equipment and other intangible assets, while investments for spectrum licenses and additions from capitalised right-of-use assets are not included.

ACCESSES

<i>Unaudited</i> (in thousand)	2024				2025		
	Q1	Q2	Q3	Q4	Q1	Change	% Change
Mobile accesses (1)	45.180	45.610	45.865	44.990	43.228	-1.952	-4,3%
Mobile accesses ex 3rd party MNO-accesses	33.731	34.050	34.345	34.345	34.388	657	1,9%
3rd party MNO accesses held for transition	11.449	11.560	11.521	10.645	8.840	-2.609	-22,8%
Postpaid (1)	28.017	28.346	28.534	27.889	26.285	-1.732	-6,2%
Postpaid ex 3rd party MNO-accesses	16.615	16.830	17.056	17.281	17.445	831	5,0%
Postpaid 3rd party MNO accesses held for transition	11.403	11.516	11.478	10.607	8.840	-2.563	-22,5%
Prepaid (1)	15.239	15.220	15.188	14.874	14.565	-673	-4,4%
Prepaid ex 3rd party MNO-accesses	15.193	15.175	15.146	14.836	14.565	-627	-4,1%
Prepaid 3rd party MNO accesses held for transition	46	45	42	37	-	-46	-100,0%
M2M	1.924	2.045	2.143	2.227	2.377	453	23,6%
Internet and data accesses	2.462	2.457	2.450	2.375	2.375	-87	-3,5%
Broadband	2.387	2.383	2.377	2.375	2.375	-12	-0,5%
thereof VDSL	1.843	1.820	1.801	1.785	1.767	-76	-4,1%

(1) from January 1, 2024 including changes in the business model in connection with the launch of the fourth mobile network

SELECTED OPERATIONAL DATA

<i>Unaudited</i>	2024				2025		
	Q1	Q2	Q3	Q4	Q1	Change	% Change
Mobile ARPU (in EUR) (1)	10,8	10,9	11,2	11,0	10,9	0,1	1,0%
Postpaid	12,5	12,5	12,9	12,5	12,7	0,2	1,9%
Prepaid	7,5	7,7	7,7	7,6	7,3	(0,2)	(2,8%)
Fixed BB ARPU (in EUR) (1) (2)	26,7	27,2	27,6	27,8	28,0	1,3	4,8%
Mobile voice traffic (million minutes) (3)	30.994	29.799	28.293	29.248	27.993	(3.001)	(9,7%)
Mobile data traffic (TB) (4)	1.355.034	1.401.830	1.399.359	1.537.037	1.512.899	157.865	11,7%
Mobile Churn (%)	(2,1%)	(1,8%)	(1,9%)	(2,1%)	(2,0%)		0,0%-p
Postpaid churn (%)	(1,1%)	(1,0%)	(1,1%)	(1,2%)	(1,2%)		(0,1%-p)
Fixed BB Churn (%)	(0,9%)	(1,1%)	(1,1%)	(1,0%)	(1,1%)		(0,2%-p)

(1) ARPU (average revenue per user) is calculated as monthly average of the quarter.

(2) Definition adjustment of fixed BB (FBB) ARPU calculation as of 1 January 2025 in relation with systemchange (S4H); for comparability reasons including adjustment of previous year's values.

(3) Mobile voice traffic is defined as minutes used on the company's network, both outbound and inbound. Promotional traffic and traffic not associated to the Company's mobile customers (roaming-in, MVNOs, interconnection of third parties and other business lines) is also included. Traffic volume is not rounded.

(4) Mobile data traffic is defined as Terabytes used by the company customers for both uploads and downloads (1TByte = 10*12 bytes). Promotional traffic is included. Traffic not associated with the Company's mobile customers (roaming-in, MVNOs, interconnection of third parties and other business lines) is also included. Traffic volume is not rounded.